

PRE-CLOSING CHECKLIST

STF#-51528

Note: You must receive a pre-approval from IHDA **before** you can close.

Local Affiliate: _____

Contact Name: _____

Phone: _____ Email: _____

Date Submitted for Pre-Approval: _____

Proposed Close Date: _____

Name of Applicant: _____

Property Address: _____

City: _____, Illinois Zip Code: _____ County: _____

Requested Trust Fund Amount: \$ _____

Attached are the following documents:

- MITAS Commitment Confirmation
- Down Payment Assistance Application
- IHDA Income Calculator
- Monthly Homebuyer Housing Debt Worksheet
- Purchase Contract (includes purchase price)
- Residential Real Estate Appraisal
- Pre-Purchase Counseling Acknowledgement
(attach copy of Homebuyer Counseling Certificate)

Submit Just Before Closing

- Homeowner's Insurance (IHDA as additional insured)
- Title Commitment

Habitat Down Payment/Earnest Money:

\$ _____

Purchase Price: \$ _____
(amount may not exceed appraised value)

Appraised Value: \$ _____

Please complete the following (if applicable):

- 1st Mortgage Commitment Letter is attached

1st Mortgage Amount: \$ _____

Funder: _____

Interest Rate: ____% Loan Term: ____ years

2nd Mortgage Amount: \$ _____

Funder: _____

3rd Mortgage Amount: \$ _____

Funder: _____

4th Mortgage Amount: \$ _____

Funder: _____

Other Sources of Funds**:

Amount: \$ _____

Funder: _____

**Submit lender commitment letters for additional sources of funds (if applicable)

Marital Status: Single Married Divorced Separated Widowed
(never married)

IHDA will notify sponsor (Habitat for Humanity Northern Fox Valley) upon acceptance of Pre-Closing package.

Comments: